

**NORTH DEVON COUNCIL**

**COUNCIL: 21 FEBRUARY 2024**

**REVENUE BUDGET 2024-25, CAPITAL PROGRAMME AND MEDIUM TERM FINANCIAL STRATEGY 2024-25 TO 2029-30**

**RECOMMENDATIONS OF THE STRATEGY AND RESOURCES COMMITTEE HELD ON 5 FEBRUARY 2024**

**Minute 90 (e) to (h): Revenue Budget 2024-25, Capital Programme and Medium Term Financial Strategy 2024-25 to 2029-30**

RESOLVED that:

- (a) The latest forecast for Budget 2023-24 and the proposed contributions to earmarked reserves be noted;
- (b) The Chief Financial Officer's assurance on the adequacy of the reserves and the robustness of the budget in paragraph 4.1.4.7 of the report be noted;
- (c) The Chief Financial Officer's highlighted areas of risk identified within the budget process set out in paragraph 4.1.4.8 and section 4.3 of the report be noted;
- (d) The latest Medium Term Financial forecast for 2024-2030 as shown in section 4.1.5 of the report be noted; and

RECOMMENDED that:

- (e) That there be an increase of 2.99% (£6.11) in the level of Council Tax charged by North Devon Council for 2024-25 with a Band D Council Tax level of £210.39;
- (f) The actions identified in sections 4.1.2 to 4.1.4 of the report, which are required to ensure a balanced budget is achieved and therefore recommend to Council the approval of 2024-25 General Revenue Account Budget;
- (g) The Medium Term Financial Strategy 2024-2030 as detailed in section 4.1.5 of the report as part of the Policy Framework be adopted; and
- (h) The Capital Programme 2023-24 to 2025-26 as highlighted in section 4.2 of the report be approved.